



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	10-08-2024	09-08-2024	Chng	%Chng
Spot	24347	24367.50	-20.5	-0.08%
Fut	24363.55	24401.5	-37.95	-0.16%
Open Int	11889125	11942400	-53275	-0.45%
Implication	LONG UNWINDING			
BankNifty	10-08-2024	09-08-2024	Chng	%Chng
Spot	50577.95	50484.5	93.45	0.19%
Fut	50747.3	50574.1	173.2	0.34%
Open Int	2883645	2950935	-67290	-2.28%
Implication	SHORT COVERING			

Nifty Technical View : 13-08-2024

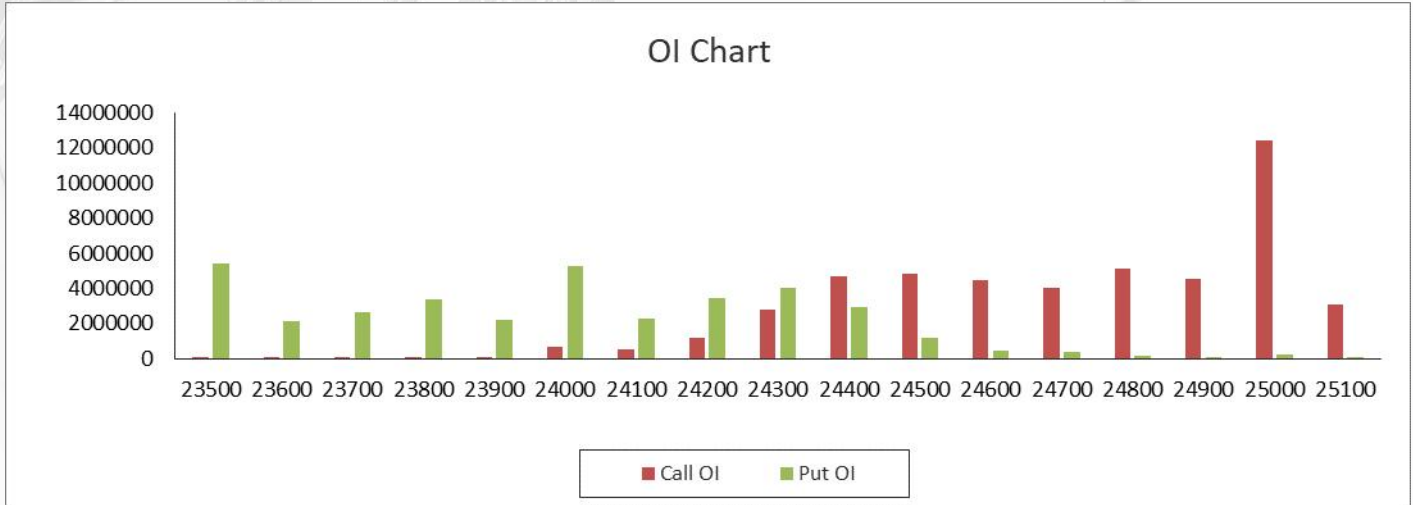
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	24347.0	24083	24215	24344	24476	24605

Nifty opened with downward gap and extended its down move in initial hours. However buying support at lower levels recovered most of the earlier losses to end on a flat note. Nifty closed at 24347 with a loss of 21 points. On the daily chart the index has formed a "Doji" candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 24200 level it would witness selling which would lead the index towards 24100-24000 levels. However if index crosses above 24480 level it would witness pullback rally which would take the index towards 24550-24600.

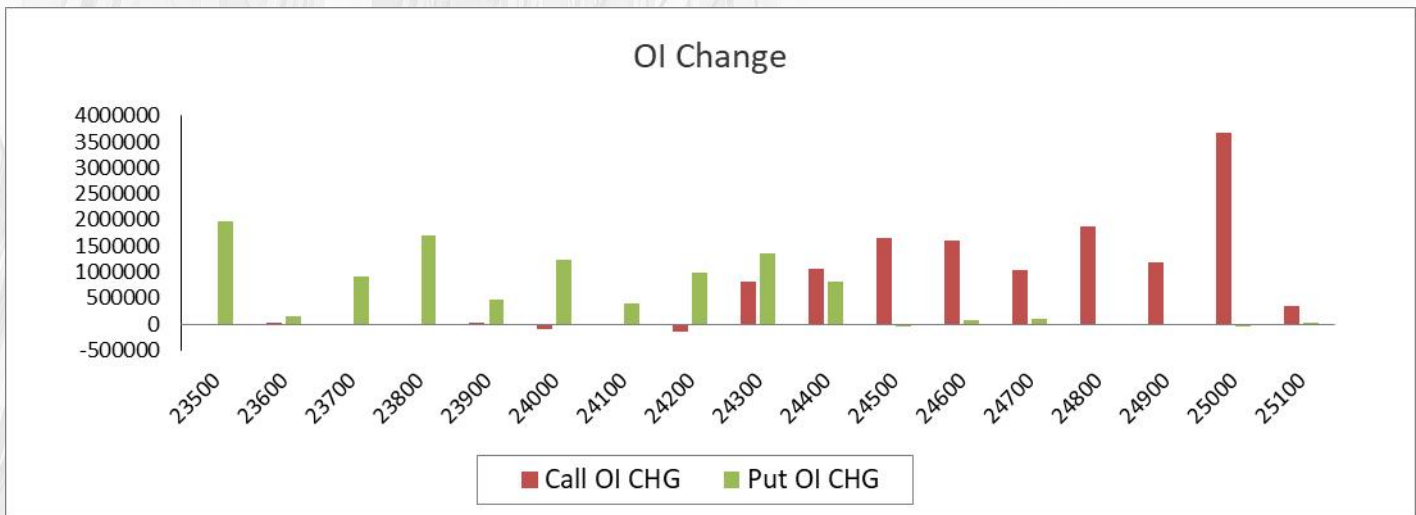


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 14-08-2024



Nifty Open Interest Change : Weekly Expiry 14-08-2024



- India Volatility Index (VIX) changed by 3.67% and settled at 15.90.
- The Nifty Put Call Ratio (PCR) finally stood at 0.79 vs. 0.81 (09/08/2024) for 14 August 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 123.90 lacs followed by 24800 with 51.13 Lacs and that for Put was at 23500 with 54.50 lacs followed by 24000 with 52.85 lacs.
- The highest OI Change for Call was at 25000 with 36.76 lacs Increased and that for Put was at 23500 with 19.69 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500 – 24300 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
VOLTAS 29 Aug 2024	1591.15	10.77	12180000	37.94	1503	1639
COROMANDEL 29 Aug 2024	1735	2.16	4251800	10.3	1708	1762
JUBLFOOD 29 Aug 2024	649.55	8.39	22618750	9.01	617	669
OBEROIRLTY 29 Aug 2024	1819.5	1.32	7490000	7.51	1778	1848
BALRAMCHIN 29 Aug 2024	496.5	0.59	8752000	7.05	483	509

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SUNTV 29 Aug 2024	816.15	-10.53	9927000	31.86	784	874
NATIONALUM 29 Aug 2024	174.4	-2.09	68182500	18.46	170	179
ASTRAL 29 Aug 2024	1947	-4.49	4042872	15.25	1892	2028
BALKRISIND 29 Aug 2024	2847.2	-6.77	2354700	12.66	2750	2945
MFSL 29 Aug 2024	1080.9	-1.39	3923200	12.19	1064	1106

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SIEMENS 29 Aug 2024	6912.55	0.99	2457600	-8.09	6764	7062
GRANULES 29 Aug 2024	687.1	4.06	8340000	-4.99	668	703
SAIL 29 Aug 2024	131.74	2.07	127720000	-3.32	128	134
ICICIBANK 29 Aug 2024	1174.8	0.66	89915700	-2.79	1163	1183
BIOCON 29 Aug 2024	339.5	0.25	44267500	-2.47	334	344

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SYNGENE 29 Aug 2024	828.45	-1.45	5445000	-3.7	822	839
INDIAMART 29 Aug 2024	2740	-0.07	1516500	-2.43	2667	2806
BANDHANBNK 29 Aug 2024	196.8	-0.99	98590800	-1.57	196	199
ABFRL 29 Aug 2024	321.45	-1.37	43336800	-1.31	319	325
NIFTYNXT50 30 Aug 2024	72450.05	-0.49	10650	-1.3	72162	72883

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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